

## Article - Public Safety

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§8–202.

- (a) There is a Volunteer Company Assistance Fund.
- (b)
  - (1) The Fund is a special, nonlapsing fund that is not subject to § 7-302 of the State Finance and Procurement Article.
  - (2) The Treasurer shall hold the Fund separately and the Comptroller shall account for the Fund.
- (c) After consultation with the Association, the Governor may include in the State budget each year an appropriation to the Fund.
- (d)
  - (1) Any investment earnings of the Fund shall be credited to the Fund.
  - (2) Repayments on loans from the Fund shall be placed in the Fund and made available to fund grant or loan requests.
- (e) For the purpose of making loans under this subtitle, the Association shall:
  - (1) develop loan criteria;
  - (2) develop loan terms, including interest rates; and
  - (3) recommend to the Board of Public Works the approval or denial of loans.

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